



AI

Quarterly Report
January 1–September 30,

2024

Key Figures

in EUR million	Q3 2024	Q3 2023	Change	9M 2024	9M 2023	Change
Business development						
Order intake	84.0	103.0	- 18.4%	276.2	281.2	- 1.8%
Order book as of September 30	-	-	-	430.8	414.7	+ 3.9%
Sales	102.5	70.0	+ 46.4%	295.3	202.3	+ 46.0%
Gross profit	40.0	20.6	+ 94.2%	116.8	67.7	+ 72.5%
Gross profit margin	39.0%	29.4%	+ 9.6 pp	39.6%	33.5%	+ 6.1 pp
Cost of sales	62.4	49.0	+ 27.3%	178.4	134.6	+ 32.5%
Research and development expenses	9.3	7.2	+ 29.2%	27.9	22.8	+ 22.4%
EBITDA	19.3	3.1	+ 522.6%	53.1	18.1	+ 193.4%
EBITDA margin	18.8%	4.4%	+ 14.4 pp	18.0%	8.9%	+ 9.1 pp
EBIT	17.3	1.3	-	47.4	12.8	+ 270.3%
EBIT margin	16.9%	1.9%	+ 15.0 pp	16.1%	6.3%	+ 9.8 pp
Earnings after taxes (continuing operations)	12.9	0.4	-	35.4	9.8	+ 261.2%
Net profit*	12.9	6.1	211,5%	93.8	5.0	-
Earnings per share, basic (in EUR, continuing operations)	0.68	0.02	-	1.85	0.51	+ 262.7%
Earnings per share, basic (in EUR) *	0.68	-0.06	-	4.90	0.26	-
Balance sheet and Cash flow						
Equity	-	-	-	261.9	178.0	+ 47.1%
Equity ratio	-	-	-	55.2%	49.5%	+ 5.7 pp
Balance sheet total	-	-	-	474.3	359.9	+ 31.8%
Net cash	-	-	-	122.3	32.7	+ 274.0%
Free cash flow (continuing operations)	1.6	-5.0	-	24.2	0.1	-
Free cash flow total*	1.7	-1.4	-	95.0	-5.6	-
Further key figures						
Investments	2.5	0.8	+ 212.5%	5.5	3.1	+ 77.4%
Investment ratio	2.4%	1.1%	+ 1.3 pp	1.9%	1.5%	+ 0.4 pp
Depreciation	1.9	1.8	+5.6%	5.7	5.1	+ 11.8%
Employees as of September 30	-	-	-	1,414	1,133	+ 24.8%

* Key figure including discontinued operations

Contents

Quarterly statement of SUSS MicroTec SE for Q3 2024.....	4
Business development	4
Business development in the segments.....	6
Outlook	8
Financial Report.....	9
Consolidated Statement of Income (IFRS)	9
Statement of Comprehensive Income (IFRS).....	10
Consolidated Balance Sheet (IFRS).....	11
Consolidated Statement of Shareholders' Equity (IFRS).....	12
Accumulated other comprehensive income	12
Consolidated Statement of Cash flows (IFRS).....	13
Segment Reporting (IFRS).....	15
Reconciliations and statements of discontinued operations.....	17
Earnings per Share	19
Financial Calendar / Contact / Imprint.....	20

Burkhardt Frick CEO of SUSS MicroTec SE



“We are very pleased that we have continued our dynamic and profitable growth in the third quarter of 2024. With sales of € 102.5 million and an EBIT margin of 16.9%, the third quarter was our most successful quarter so far this year. Our efforts to increase production capacity are paying off – we are delivering more systems to our customers this year than ever before in our company's history. The order book of € 430.8 million remains solid and will ensure high capacity utilization at our production sites well into 2025. We are working on increasing our production capacity further, not only to fulfill the current high demand, but also in preparation for targeted growth in the coming years, as the recently announced decision to establish a larger production site in Taiwan underlines.”

Quarterly statement of SUSS MicroTec SE for Q3 2024

For the period from January 1 to September 30, 2024

Discontinued operation MicroOptics removed from the Group following sale

On January 15, 2024, we completed the sale of our subsidiary SUSS MicroOptics S.A. and the business unit of the same name to Focuslight (HK) Investment Management Co. Ltd. We received a purchase price of € 58.1 million for the acquisition of all shares in SUSS MicroOptics S.A. In addition, the intragroup financing of € 16.9 million was repaid. Overall, the completion of the transaction resulted in a cash inflow of € 75.0 million. The result from discontinued operations of € 58.3 million included the special proceeds from the sale.

Due to the disclosure of the MicroOptics segment as a discontinued operation, all expenses and income of the MicroOptics segment as well as the disposal proceeds were reported separately in one item within the income statement and all cash flows were reported separately in the cash flow statement. The previous year's periods were adjusted accordingly. In the balance sheet, the assets and liabilities attributable to this division were reclassified in the previous year under the items "Assets held for sale" and "Liabilities associated with assets held for sale". Both items were derecognized upon completion of the sale of the

subsidiary in the first quarter of 2024 and therefore have a value of zero. A list of the assets and liabilities disposed of and the result from discontinued operations as well as reconciliations of the segment figures to the income statement are presented after the segment reporting on pages 17 to 19.

Business development

SUSS's very positive business performance continued in the third quarter of 2024. We increased our consolidated sales by 46.4% to € 102.5 million compared to the third quarter of the previous year (previous year: € 70.0 million). The margin trend in the third quarter of 2024 was also very satisfactory once again, although it should be noted that profitability in the same quarter of the previous year was exceptionally low, particularly due to customs-related delays in deliveries to China and an unfavorable product mix. As a result, gross profit almost doubled to € 40.0 million (previous year: € 20.6 million). The gross profit margin increased significantly to 39.0% (previous year: 29.4%). At € 17.3 million, EBIT in the third quarter was also significantly higher than the previous year's very low figure of € 1.3 million. The EBIT margin improved accordingly by 15.0 percentage points, reaching 16.9% (previous year: 1.9%), the highest figure so far in this financial year.

The development of order intake in the third quarter lagged the momentum of previous quarters. As expected, the focus of leading manufacturers of high-performance memory chips, known as high-bandwidth memory (HBM), was on the installation of equipment and the start of high-volume production. As a result, we received fewer follow-up orders for our temporary bonding solutions after a very strong first half of the year. In contrast, the order situation for our Coating systems improved noticeably. In the Advanced Backend Solutions segment, we recorded order intake of € 67.7 million in the third quarter of 2024 (previous year: € 93.7 million). At € 16.3 million, order intake in the Photomask Solutions segment were up on the previous year's subdued level of € 9.4 million. In total, our order intake amounted to € 84.0 million in the third quarter of 2024 (previous year: € 103.0 million).

After the first nine months of the current financial year, order intake amounted to € 276.2 million and was therefore slightly below the previous year's figure of € 281.2 million. There was a decline in incoming orders from China in both segments, which we had expected and consider as a normalization after several very strong years in terms of order intake. Our order book amounted to € 430.8 million at the end of the reporting period, an increase of 3.9% on the previous year's figure of € 414.7 million.

At € 295.3 million, sales in the reporting period from January to September 2024 were 46.0% higher than the figure of € 202.3 million in the same period of the previous year. Both segments contributed to this increase with growth rates of 42.1% (Advanced Backend Solutions) and 55.9% (Photomask Solutions). This growth was made possible by the recruitment of additional employees and the associated increase in production capacity at the production sites in Sternenfels (Germany) and Hsinchu (Taiwan). We also succeeded in optimizing production processes and increasingly involving external manufacturing partners.

Accordingly, we were also able to significantly increase gross profit by 72.5% to € 116.8 million (previous year: € 67.7 million). We therefore achieved a gross profit margin of 39.6% in the first nine months of the 2024 financial year (previous year: 33.5%). The increase was supported by a favorable product and customer mix as well as very high utilization of production capacity.

Selling costs rose to € 18.3 million in the first three quarters of 2024 (previous year: € 15.1 million). Research and development expenses increased to € 27.9 million (previous year: € 22.8 million) due to the targeted recruitment of new employees and intensive work on important development projects. The R&D ratio, i.e. the ratio of expenditure on research and development to sales, fell by 1.9 percentage points to 9.4% due to the significant increase in sales. Our administrative expenses increased to € 22.8 million in

the reporting period (previous year: € 17.9 million) with a 1.1 percentage point decrease in the administrative expense ratio to 7.7%. In total, selling, administrative and research and development expenses increased by 23.9% to € 69.0 million (previous year: € 55.7 million) and therefore at a significantly lower rate than sales growth.

In the reporting period, the balance of other operating income and other operating expenses was slightly negative. It amounted to € -0.4 million (previous year: € 0.8 million). In the previous period, the balance was positively influenced by a currency gain of € 0.6 million.

EBIT rose to € 47.4 million in the first three quarters of the 2024 financial year (previous year: € 12.8 million), due to the increase in gross profit. The EBIT margin improved accordingly by a significant 9.8 percentage points to 16.1% (previous year: 6.3%).

The financial result increased significantly to € 2.1 million (previous year: € 0.3 million) in the year to date due to higher interest income as a result of higher short-term investments.

As a result of the first nine months of the 2024 financial year, SUSS achieved a net profit for the period of € 93.8 million (previous year: € 5.0 million). The sharp increase is due to the sale of SUSS MicroOptics S.A. and the significantly improved earnings contribution from continuing operations. Net profit for the period from continuing operations after taxes more than

tripled and amounted to € 35.4 million (previous year: € 9.8 million). The result from discontinued operations after tax resulted from the sale of SUSS MicroOptics S.A. described above and amounted to € 58.3 million. It mainly comprised the profit from the sale. In the comparative period, the result from discontinued operations amounted to € -4.8 million.

After the first three quarters of 2024, free cash flow from continuing operations amounted to € +24.2 million (previous year: € +0.1 million). Notably, a significantly improved cash flow from operating activities of € +29.7 million (previous year: € +3.2 million) had a positive effect on cash flow development.

Free cash flow including discontinued operations amounted to € +95.0 million after nine months (previous year: € -5.6 million), with € 71.1 million coming from the sale of SUSS MicroOptics S.A.

Development in the most important regions

In geographical terms, the Asia/Pacific region is our largest sales market. After nine months in the 2024 financial year, it accounted for 75.1% of incoming orders (previous year: 75.6%) and 86.3% of sales (previous year: 61.6%). Taiwan, China and Korea account for the largest shares of both incoming orders and revenue.

Business development in the segments

Segment Advanced Backend Solutions

The Advanced Backend Solutions segment bundles the development, manufacture and sale of the Imaging Systems (mask aligners and UV projection scanners), Coating Systems (coaters/developers and systems for inkjet coating processes) and Bonding Systems (temporary and permanent bonders) product lines. These product lines are manufactured in Germany in Garching near Munich and Sternenfels, and in Taiwan at the Hsinchu site. The main target market for this segment is the advanced backend of the semiconductor industry.

Advanced Backend Solutions Key Figures

in € million	Q3.24	Q3.23	9M.24	9M.23
Order intake	67.7	93.7	198.1	187.1
Sales	72.8	49.1	208.8	146.9
Order book	-	-	274.2	244.9
Gross profit	29.3	15.2	86.8	51.7
Gross profit margin	40.2%	31.0%	41.6%	35.2%
EBIT	12.0	1.0	33.3	10.2
EBIT margin	16.5%	2.1%	16.0%	6.9%

In the first nine months of 2024, we generated an order intake of €198.1 million in the Advanced Backend Solutions segment. This represents an increase of 5.9% compared to the same period of the previous year.

Compared to the third quarter of the previous year, when the first major wave of orders for temporary bonding solutions in connection with AI applications resulted in an exceptionally high intake of €93.7 million, we have continuously received follow-up orders over the course of the year. In the third quarter, these follow-up orders were lower than in the first half of the year, as leading memory manufacturers are currently focusing on the installation of our temporary bonders, debonders and cleaners and the ramp-up of high-volume production. At the same time, we have succeeded in booking a significantly higher order volume for our coating systems: In the third quarter alone, we collected more orders compared to the entire first half of the year. Further, we expect the order situation for our imaging systems to improve in the fourth quarter of 2024.

The order book for the Advanced Backend Solutions segment amounted to €274.2 million as of September 30, 2024, a significant increase on the figure of €244.9 million as of September 30, 2023.

In the first three quarters of 2024, segment sales rose by €61.9 million or 42.1% to €208.8 million (previous year: €146.9 million). With an increase of 48.3%, the

pace of growth even accelerated once again in the third quarter. The main driver of this growth continues to be the bonding systems product line, where the execution of AI-related orders from the second half of 2023 is progressing. Compared to the same period of the previous year, the bonder sales volume almost tripled thanks to the now successfully completed capacity expansion for temporary bonders at our production site in Hsinchu (Taiwan). Overall sales in the imaging and coating systems product lines remained below the previous year in the third quarter due to the subdued order situation.

The gross profit margin in the Advanced Backend Solutions segment improved significantly from 35.2% to 41.6% in the first nine months of 2024. The higher sales volume and associated cost degression effects, as well as a favorable product mix and increased production efficiencies contributed to the positive development. It is notable that the gross profit margin reached a value above 40% in all three quarters of the current year.

We more than tripled segment EBIT from €10.2 million to €33.3 million in the first nine months of 2024, largely due to the higher gross profit. The EBIT margin in the Advanced Backend Solutions segment was 16.0%, compared to 6.9% in the same period of the previous year.

Segment Photomask Solutions

The Photomask Solutions segment comprises the development, manufacture and sale of solutions that specialize in the cleaning and processing of photomasks, primarily in the front end of semiconductor production.

Photomask Solutions Key Figures

in € million	Q3.24	Q3.23	9M.24	9M.23
Order intake	16.3	9.4	78.1	94.1
Sales	29.7	20.9	86.5	55.5
Order book	-	-	156.7	169.9
Gross profit	11.0	5.5	30.6	16.2
Gross profit margin	37.0%	26.5%	35.5%	29.2%
EBIT	6.9	1.8	17.9	6.2
EBIT margin	23.2%	8.6%	20.7%	11.2%

Order intake in the Photomask Solutions segment declined in the first three quarters of 2024 – from a total of €94.1million in the previous year to €78.1million as of September 30, 2024. The reason for the decline is the expected normalizing of demand from Chinese customers.

The order book of €156.7 million as of September 30, 2024, remains very high and will ensure full capacity utilization in production into the second half of 2025.

Sales in the Photomask Solutions segment increased by €31.0 million or 55.9% to €86.5 million in the first nine months of 2024 (previous year: €55.5 million). Growth continued in the third quarter with an increase of 42.1% to €29.7 million (previous year: €20.9 million).

The gross profit margin improved significantly from 29.2% to 35.5% in the first three quarters of 2024, mainly due to the higher sales volume and a favorable product and customer mix. The gross profit margin of 37% in third quarter almost matched the second quarter (37.6%). As sales in this segment comprises of a rather low volume of systems with rather high sales prices, the margin trend is subject to greater fluctuations in the event of product and customer mix changes.

Segment EBIT increased significantly from €6.2 million to €17.9 million in the first three quarters of 2024 due to the substantially higher gross profit on sales. The EBIT margin thus improved from 11.2% to 20.7%.

Central Group Functions

The Central Group Functions segment includes the expenses and income of the central Group functions that cannot be allocated at segment level. In the first nine months of 2024, the segment posted EBIT of €55.2 million (previous year: €-2.7 million) and included the extraordinary income from the sale of the MicroOptics business completed in January 2024.

Events after the end of the reporting period

After the end of the reporting period, on November 4, 2024, the Management Board of SUSS MicroTec SE announced the conclusion of a long-term lease agreement for a new production site in Zhubei (Taiwan). The Management Board expects capital expenditures of €15 to 20 million for the clean room and office installations at the new site. Most of the investments are expected to be made in the 2025 financial year.

Outlook

Demand for SUSS products and solutions remains high and has ensured a robust order intake so far this year. Our order book of € 430.8 million at the end of the third quarter (previous year: € 414.7 million) secures high capacity utilization well into 2025, particularly in the Photomask Solutions segment and for our bonding systems product line. In the third quarter of 2024, we also demonstrated that we are capable to execute the high order book, in particular the first major wave of orders in connection with AI chip modules, to achieve significant and profitable growth. Our sales growth of 46.0% achieved to date and the improvement in the gross profit and EBIT margins to 39.6% and 16.1% respectively give us confidence for the fourth quarter of 2024.

Performance Indicator	Forecast 2024	2023
Sales (in € million)	380 – 410	304.3
Gross profit margin (in %)	38 – 40	34.1
EBIT margin (in %)	14 – 16	9.1

We therefore confirm our forecast for the 2024 financial year, which we raised in the ad hoc announcement dated July 18, 2024. For the 2024 financial year, we expect sales in the range of € 380 million to € 410 million. We anticipate a gross profit margin in the range of 38% to 40% and an EBIT

margin of 14% to 16%. For all three performance indicators, we expect to achieve targets well in the upper half of the forecast ranges. With regard to the gross profit margin and EBIT margin, we expect positive momentum from the higher level of sales and the associated positive economies of scale as well as a favorable product and customer mix.

Forward looking statements

This quarterly statement contains statements and forecasts relating to future developments of SUSS and its companies. The forecasts represent estimates that we have made on the basis of all the information available to us at the present time. If the assumptions on which the forecasts are based do not materialize or unforeseen events occur that affect the earnings situation, the actual results may differ from those currently expected.

Garching, November 6, 2024

The Management Board of SUSS MicroTec SE

Burkhardt Frick
CEO

Dr. Cornelia Ballwiesser
CFO

Dr. Thomas Rohe
COO

Financial Report

Consolidated Statement of Income (IFRS)

in € thousand	07/01/2024 - 09/30/2024	07/01/2023 - 09/30/2023	01/01/2024 - 09/30/2024	01/01/2023 - 09/30/2023
Sales	102,481	69,982	295,257	202,344
Cost of sales	-62,453	-49,372	-178,410	-134,625
Gross profit	40,028	20,610	116,847	67,719
Selling costs	-5,959	-5,221	-18,293	-15,076
Research and development costs	-9,352	-7,180	-27,938	-22,775
Administration costs	-7,801	-6,498	-22,774	-17,861
Other operating income	1,358	1,331	3,503	5,497
Other operating expenses	-951	-1,785	-3,942	-4,703
Net income from operations (EBIT)	17,323	1,257	47,403	12,801
Financial income	937	271	2,446	599
Financial expenses	-124	-109	-330	-302
Financial result	813	162	2,116	297
Earnings before taxes (continuing operations)	18,136	1,419	49,519	13,098
Income taxes	-5,219	-1,041	-14,081	-3,322
Earnings after taxes (continuing operations)	12,917	378	35,438	9,776
Earnings after taxes (discontinued operations)	0	-1,592	58,318	-4,811
Net profit	12,917	-1,214	93,756	4,965
Thereof equity holders of SUSS	12,917	-1,214	93,756	4,965
Thereof non-controlling interests	0	0	0	0
Earnings per share, continuing operations (basic)	0.68	0.02	1.85	0.51
Earnings per share, continuing operations (diluted)	0.68	0.02	1.85	0.51

Statement of Comprehensive Income (IFRS)

in € thousand

	01/01/2024 - 09/30/2024	01/01/2023 - 09/30/2023
Net profit	93,756	4,965
Items that are not reclassified to profit and loss in future periods:		
Actuarial gains / losses from defined benefit pension plans (from the disposal of losses from the sale of subsidiaries)	1,652	-115
Tax effects (from the disposal of losses from the sale of subsidiaries)	-206	17
Other income after tax for items that are not reclassified as an expense or income	1,446	-98
Items that are reclassified in later periods		
Foreign currency adjustment		
gains and losses arising in the current period	-162	-791
less transfers to the income statement	-4,471	0
Foreign currency adjustment total	-4,633	-791
Other income after tax for items that are reclassified as an expense or income in future periods	-4,633	-791
Other comprehensive income (after tax)	-3,187	-889
Total other comprehensive income	90,569	4,076
thereof equity holders of SUSS	90,569	4,076
thereof non-controlling interests	0	0

Consolidated Balance Sheet (IFRS)

in € thousand	09/30/2024	12/31/2023
ASSETS		
Non-current assets		
Intangible assets	4,750	5,499
Goodwill	18,472	18,494
Tangible assets	33,238	31,129
Other assets	582	511
Deferred tax assets	602	684
Non-current assets	57,644	56,317
CURRENT ASSETS		
Inventories	216,826	166,708
Trade receivables	13,808	17,685
Contract assets	30,560	35,238
Other financial assets	662	1,009
Securities	0	9,895
Current tax assets	61	123
Cash and cash equivalents	136,144	38,114
Other assets	18,550	10,779
Assets held for sale	0	33,864
Current assets	416,611	313,415
TOTAL ASSETS	474,255	369,732

in € thousand	09/30/2024	12/31/2023
LIABILITIES AND SHAREHOLDERS' EQUITY		
EQUITY		
Subscribed capital	19,116	19,116
Reserves	245,824	157,323
Accumulated other comprehensive income	-3,009	178
Equity	261,931	176,617
Total equity attributable to shareholders of SUSS MicroTec SE	261,931	176,617
NON-CURRENT LIABILITIES		
Pension plans and similar commitments	1,408	1,584
Provisions	1,675	1,675
Financial debt	4,375	5,313
Financial debt from lease obligations	5,984	6,267
Other financial liabilities	332	332
Other liabilities	0	0
Deferred tax liabilities	17,536	11,207
Non-current liabilities	31,310	26,378
CURRENT LIABILITIES		
Provisions	3,967	7,347
Tax liabilities	15,798	11,825
Financial debt	1,263	1,249
Financial debt from lease obligations	2,254	2,349
Other financial liabilities	13,308	9,420
Trade payables	36,837	27,110
Contract liabilities	98,746	87,038
Other liabilities	8,841	7,411
Liabilities associated with assets held for sale	0	12,988
Current liabilities	181,014	166,737
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	474,255	369,732

Consolidated Statement of Shareholders' Equity (IFRS)

in € thousand	Subscribed capital	Additional paid-in capital	Retained earnings	Accumulated other comprehensive income				Total equity attributable to shareholders of SUSS MicroTec SE
				Actuarial gains / losses from defined pension benefit plans	Tax effects	Foreign currency adjustments	Tax effects	
As of January 1, 2023	19,116	55,822	100,628	-1,744	465	3,443	-	177,730
Net profit			4,965					4,965
Other comprehensive income				-115	17	-791	-	-889
Total comprehensive income				-115	17			4,076
Dividends paid			-3,823			-791		-3,823
As of September 30, 2023	19,116	55,822	101,770	-1,859	482	2,652	-	177,983
As of January 1, 2024	19,116	55,822	101,502	-3,278	638	2,817	-	176,617
Net profit			93,756					93,756
Other comprehensive income				1,652	-206	-4,633	-	-3,187
Total comprehensive income								90,568
Dividends paid			-3,823				-	-3,823
Effect from the divestment of a subsidiary			-1,432					-1,432
As of September 30, 2024	19,116	55,822	190,003	-1,626	432	-1,816	-	261,931

Consolidated Statement of Cash flows (IFRS)

In € thousand

	01/01/2024 - 09/30/2024	01/01/2023 - 09/30/2023
Net profit	93,756	4,965
Adjustments to reconcile net income / (loss) to operating cash flows		
Income / (loss) from discontinued operations (net of taxes)	-58,318	4,811
Amortization of intangible assets	1,191	1,132
Depreciation of tangible assets	4,499	3,933
Profit / loss on disposal of intangible and tangible assets	1	146
Change of reserves on inventories	1,153	4,286
Change of reserves for bad debts	-127	-1,347
Other non-cash effective income and expenses	740	-524
Change in inventories	-51,725	-31,545
Change in contract assets	4,678	7,973
Change in trade receivables	3,835	3,178
Change in other assets	-7,495	-2,056
Change in pension provisions	-170	-176
Change in trade payables	10,129	-7,768
Change in contract liabilities	11,731	16,590
Change in other liabilities and other provisions	5,779	-1,344
Change in tax assets and tax liabilities	10,083	957
Cash flow from operating activities – continuing operations	29,742	3,211
Cash flow from operating activities – discontinued operations	-325	-2,424
Cash flow from operating activities – total	29,417	787

Consolidated Statement of Cash flows (IFRS)

in € thousand	01/01/2024 - 09/30/2024	01/01/2023 - 09/30/2023
Disbursements for other tangible assets	-5,079	-1,919
Disbursements for intangible assets	-444	-1,163
Cash outflows due to investments within short-term commercial paper	0	-9,802
Cash income due to investments within short-term commercial paper	9,895	9,943
Cash flow from investing activities – continuing operations	4,372	-2,941
Cash flow from investing activities – discontinued operations	71,093	-3,270
Cash flow from investing activities – total	75,465	-6,211
Repayment of bank loans	-938	-938
Repayment of rental and lease liabilities	-1,952	-1,568
Change in other financial debt	14	24
Dividends paid	-3,823	-3,823
Cash flow from financing activities – continuing operations	-6,699	-6,305
Cash flow from financing activities – discontinued operations	0	-547
Cash flow from financing activities	-6,699	-6,852
Adjustments to funds caused by exchange-rate fluctuations	-153	-211
Change in cash and cash equivalents	98,030	-12,487
Funds at beginning of the year	38,114	51,364
Funds at end of the period	136,144	38,877
(thereof cash and cash equivalents from discontinued operations)	0	1,596
Cash flow from operating activities (continuing operations) including:		
Interest paid during the period	173	121
Interest received during period	2,190	319
Taxes paid during the period	3,834	2,165

Segment Reporting (IFRS)

	Advanced Backend Solutions		Photomask Solutions		MicroOptics*		Central Group Functions		Consolidation Effects		Total	
in € thousand	9M 2024	9M 2023	9M 2024	9M 2023	9M 2024	9M 2023**	9M 2024	9M 2023**	9M 2024	9M 2023	9M 2024	9M 2023
External Sales	208,803	146,797	86,450	55,468	1,329	17,060	4	69			296,586	219,394
Internal Sales	-	60	-	-	-	1,291	-	-	-	-1,351	-	-
Total Sales	208,803	146,857	86,450	55,468	1,329	18,351	4	69		-1,351	296,586	219,394
Gross profit	86,819	51,703	30,647	16,212	-55	1,665	-619	-518			116,792	69,062
Gross profit margin	41.6%	35.2%	35.5%	29.2%	-4.1%	9.1%					39.4%	31.5%
Other segment expenses / income (net)	-53,505	-41,549	-12,744	-10,017	-270	-8,160	55,811	-2,177			-10,708	-61,903
thereof intersegment cost allocation (net)	-10,382	-6,942	-3,352	-2,273		-891	13,734	10,106			-	-
thereof central services of SMT SE	-10,382	-6,906	-3,352	-2,273	-	-926	13,734	10,105			-	-
Result per segment (EBIT)	33,314	10,154	17,903	6,195	-325	-6,495	55,192	-2,695			106,084	7,159
EBIT margin	16.0%	6.9%	20.7%	11.2%	-24.5%	-35.4%					35.8%	3.3%
Earnings before taxes	33,277	10,105	17,899	6,192	-325	-6,522	57,349	-2,346			108,200	7,429
Significant non-cash items	-4,791	-2,095	2,440	-843	-	76	375	-			-1,976	-2,862
Segment assets	229,971	183,786	70,031	64,370	-	31,028	17,652	30,974		-12,616	317,654	297,542
thereof goodwill	18,472	18,588									18,472	18,588
Unallocated assets											156,601	62,310
Total assets											474,255	359,852
Segment liabilities	-40,655	-65,944	-13,466	-60,363	-	-16,187	-5,340	-3,354		12,616	-59,461	-133,232
Unallocated liabilities											-133,654	-48,637
Total liabilities											-193,115	-181,869
Depreciation and amortization	3,615	3,059	653	649	-	2,376	1,422	1,357			5,690	7,441
thereof scheduled	3,615	3,059	653	649	-	2,376	1,422	1,357			5,690	7,441
thereof impairment loss	-	-	-	-	-	-	-	-			-	-
Capital expenditure	3,744	1,391	1,288	405	-	3,270	491	1,286			5,523	6,352
Employees as of September 30	1,108	882	257	211	-	153	49	40			1,414	1,286

* Discontinued operations

** In sales for 2023, EUR 8 thousand was reclassified from the MicroOptics segment to the Group Function segment, as this relates to sales from continuing operations.

Segment Reporting (IFRS)

Segment information by region

(Including discontinued activities)

in € thousand	Sales		CapEx		Segment Assets (without Goodwill)	
	9M 2024	9M 2023	9M 2024	9M 2023	9M 2024	9M 2023
EMEA	21,298	47,737	4,359	5,896	275,762	255,228
North America	19,280	36,609	3	9	4,560	4,004
Asia and Pacific	256,008	135,048	1,161	447	24,198	21,855
Consolidation effects					-5,338	-2,133
Total	296,586	219,394	5,523	6,352	299,182	278,954

Reconciliations and statements of discontinued operations

Reconciliation of sales, and the key earnings figures EBIT and EBT from segment reporting to the consolidated income statement.

in € thousand	01/01/2024 - 09/30/2024	01/01/2023 - 09/30/2023
Sales according to segment reporting	296,586	219,394
- MicroOptics sales	-1,329	-18,351
+ sales by MicroOptics with Group companies	-	1,291
+ sales by Group companies with MicroOptics		10
Sales according to the statement of income	295,257	202,344
in € thousand	01/01/2024 - 09/30/2024	01/01/2023 - 09/30/2023
EBIT according to segment reporting	106,084	7,159
+ Financial income	2,446	599
- Financial expenses	-330	-329
EBT Group	108,200	7,429
- EBT MicroOptics division	-325	-6,522
- Intercompany transfers	-59,006	-853
EBT according to the statement of income	49,519	13,098

The following tables show the assets and liabilities of the discontinued operations, and the sold subsidiaries SUSS MicroOptics S.A. at the time of disposal from the Group and the composition of the result from discontinued operations in the third quarter of 2024.

Assets and liabilities of discontinued operations:

in € thousand	09/30/2024
Intangible assets	117
Tangible assets	21,641
Inventories	7,193
Trade receivables	3,422
Cash and cash equivalents	642
Other current assets	849
Total assets disposed of	33,864
Pension plans and similar commitments	4,661
Financial debt from lease obligations IFRS16 (non-current)	4,045
Other current liabilities	239
Other current provisions	591
Financial debt from lease obligations IFRS16 (current)	779
Other financial liabilities	1,077
Trade payables	1,371
Contract liabilities	303
Other current liabilities	262
Total liabilities disposed of	13,328
Net assets disposed of	20,536
Accumulated other comprehensive income	-4,639
Divesting costs	112
Gain on disposal	59,006

The results of discontinued operations:

in € thousand	01/01/2024 - 09/30/2024
Net sales	1,329
Other income	0
Expenses	-1,654
Ordinary income / (loss) from discontinued operations (before tax)	-325
Income tax expense / income	0
Ordinary income / (loss) from discontinued operations (after tax)	-325
Gain / (loss) recognized on disposal of discontinued operations (before tax)	59,006
Income tax expense / income	-363
Gain / (loss) recognized on disposal of discontinued operations (net of tax)	58,643
Income / (loss) from discontinued operations (net of tax)	58,318

Earnings per Share

in € thousand	01/01/2024 - 09/30/2024		01/01/2023 - 09/30/2023	
	Total amount	Earnings per share in € (basic)	Total amount	Earnings per share in € (basic)
Earnings after taxes (continuing operations) of which equity holders of SUSS MicroTec SE	35,438	1.85	9,776	0.51
Earnings after taxes (discontinued operations) of which equity holders of SUSS MicroTec SE	58,318	3.05	-4,811	-0.25
Net profit / (loss) of which equity holders of SUSS MicroTec SE	93,756	4.90	4,965	0.26
Weighted average number of outstanding shares	19,115,538		19,115,538	

There were no dilution effects in the reporting periods presented.

Financial Calendar 2024/2025

Quarterly Report Q3 2024	November 7, 2024
Annual Report 2024	March 27, 2025
Quarterly Report Q1 2025	May 8, 2025
Annual General Meeting	June 3, 2025
Interim Report 2025	August 7, 2025
Quarterly Report Q3 2025	November 6, 2025

Contact

SUSS MicroTec SE

Schleissheimer Straße 90
85748 Garching, Germany

E-mail: info@suss.com

Investor Relations

Phone: +49 89 32007-151 / -161

E-mail: ir@suss.com

Forward-looking statements: Interim reports include forward-looking statements. Forward-looking statements do not present historical facts but include statements about expectations and the views of the management of SUSS MicroTec SE. These statements are based on current plans, estimates, and forecasts of the Company's management. Investors should not place undue reliance on these statements. Forward-looking statements are to be understood in the context of the time at which they were made. The Company does not assume any obligation to update the forward-looking statements included in this report as a result of new information or future events. The Company's obligation to comply with its statutory responsibilities regarding information and reporting remains unaffected. Forward-looking statements always involve risks and uncertainties. A large number of factors that are described in this report could cause actual events to deviate substantially from the forward-looking statements included in this report.

[suss.com](https://www.suss.com)